

CONFLICT OF INTEREST

Approval Authority	President			
Responsible Executiv	eProvost and Viceresident, Academic			
Related Policies / Legislatio	Board Bylaw Conflict of Interest obuty (BGBI 10.05) Board Policy of Employee Contract Negotiations and Management (BRP225.04)			
	Board policy direction Human Resources Development and Management (BP1225) Board policy direction Risk Management (BP20) UFV Statement of Institutional Ethics (22)			

DEFINITIONS

In this policy, the following definitions apply:

Conflict of Interest: A conflict of interest exists when a member of the UFV community has a personal or private interest sufficient to cause a reasonable person to question whether the could be influenced in the objective exercise of his or her duties. Situations wherein a conflict of interest occurs include but are not limited to the following:

- 1. A conflict of interest exists or might exist in any instance where an individual's actions or activities on behalf of the university provide an opportunity to obtain a gain or advantage to the individual or the individual's family or business associates or cause an adverse effect on the university's interests. It can also result when a personal or business relationship affects or may affect a member's capacity to exercise due care, skill and judgement on behalf of the university in the performance of the individual's duties. Such situations include, but are not limited to, the following:
 - 1.1.Participating in a decision where the member has a pecuniary interest, specifically where the matter affects a private company in which a member or related persons are proprietors or shareholders; where the matter affects a public company in which the member, or related persons, hold more than 10% of the shares; where the matter affects a partnership or firm in which the member or related persons are members; where the matter affects a corporation in which the member is a director; where the matter affects an organization in which the member is a senior officer; where the matter affects a private society, crown corporation or other organization in which the member by virtue of office holds a position of influence.
 - 1.2.Making an investment in any situation in aa r e t e r .

- 2. A conflict of interest arises or might arise if gifts, gratuities favours of any kind are exchanged between a member and any individual or company whose relationship with the university involves the member's sphere of responsibilities.
 - 2.1. This policy is not intended to prohibit common business courtesies, such as one in accepting a meal or other gifts of nominal value. Acceptance of gifts must be reported in writing to the recipient's immediate supervisor. Offering such gifts should be actively discouraged.
 - 2.2. This policy is not intended to restrict the recognition donors to UFV.
 - 2.3. Cash payments in any amount must not be accepted or given under any circumstances.
- 3. A conflict of interest arises if any member, in accepting outside employment or engaging in outside activities, allows those activities to interfere with bir her efficient and independent performance of university duties, or may be seen by a reasonable person as placing the member under an obligation to any individual or company whose relationship with the